



Ref.:

Date.:

Auditor's Report

- I. I have examined the Balance Sheet as at 31st March 2020 and the Income and Expenditure Account for the year ended on that date attached herewith of **KAUSHALYA FOUNDATION, 32 AWAS EAST BORING CANAL ROAD, PATNA- 800001 (BIHAR).**
- II. I certify that the Balance Sheet and the income and Expenditure Account are in agreement with the books of Account maintained by the organization at **(32 AWAS, EAST BORING CANAL ROAD, PATNA. 800001 (BIHAR).)**

Subject to comments below:-

- A. I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of the audit
- B. In my opinion and to the best of my information and according to the information given to me the said accounts read with notes thereon, if any, given an true and fair view:-

1. In the case of Balance Sheet of the state of affairs of the above-named as at 31st March 2020.
2. In the case of Income and Expenditure for the year ended on that date.

The prescribed particulars are annexed herewith.

For **TRIPURARI AND ASSOCIATES**
(Chartered Accountants)
FRN: 027744C



Tripurari Kumar
Tripurari Kumar

M. No:-514382

Place: Patna

Date: 27/12/2020

UDIN- 20514382AAAADK9485

KAUSHALYA FOUNDATION
32, AWAAS, EAST BORING CANAL ROAD, PATNA-800001
BALANCE SHEET AS ON 31ST MARCH 2020

Liabilities	Amount	Amount	Assets	Amount	Amount
Corpus Fund		27,06,095.00	Fixed Assets:		15,35,673.84
			(As per schedule 2)		
Surplus			Current Assets, Loan & Advances		
Opening Balance	76,97,682.27				
Add: Excess of Income over Expenditure for the year	(4,90,071.38)	72,07,610.89	Receivables	15,000.00	
Project Advance		78,75,000.00	Advance (As per schedule 4)	1,00,000.00	
			TDS for F.Y 19-20	25,471.00	
			Accrued Interest (Dena Bank)	43,078.40	
Liabilities For Expenses:			Cash and Bank Balance		
Expenses Payable	19,42,565.41		Cash in Hand	12,057.00	
(As per schedule 1)			Cash at Bank	1,80,24,991.06	1,82,20,597.46
Audit Fee Payable	25,000.00	19,67,565.41	(As per schedule 3)		
TOTAL		1,97,56,271.30	TOTAL		1,97,56,271.30

Kaushalya
TRUSTEE

Dhirendra Kumar
TRUSTEE

As per our report of even data attached
For' TRIPURARI & ASSOCIATES
(Chartered Accountants)

Place: PATNA
Date:- 27/12/2020

Tripurari Kumar
Tripurari Kumar
(Partner)
MRN:-514382

TRIPURARI & ASSOCIATES
CHARTERED ACCOUNTANTS
PATNA

KAUSHALYA FOUNDATION
32, AWAAS, EAST BORING CANAL ROAD, PATNA-800001
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

Expenditure	Amount	Amount	Income	Amount	Amount
To, Expenditure over Programs/Project: (As per schedule 5)		1,79,00,749.31	By, Programs/Project:		
To, Depreciation	3,84,766.00		Non FCRA Programs/Projects		
To, Auditor's Remuneration	25,000.00		Receipt of Donation for COVID-19	10,50,504.00	
To, Bank Charges	16,291.11	4,26,057.11	Donation	35,300.00	10,85,804.00
To, Administrative & Other Expenses: (As per Schedule 9)		17,47,195.00	FCRA Programs/Projects		
			Transforming Economies of pulses growers by forming producer collectives (LWR)	30,08,571.24	
			India Grain Legume Cluster Development Policy, Production and Nutrition, Funded by Bill & Melinda Gates Foundation (Aga Khan Foundation)	77,44,000.00	
			Agri Entrepreneurship Promotion Program (Syngenta Foundation India)	55,00,000.00	
			I-Clean Project (Syngenta India Ltd.)	9,11,000.00	
			Swachh Bharat Abhiyan CSR (Syngenta India Limited)	8,71,908.00	
			Distribution of in-kind donated quilt to widow and helpless women (Lutheran World Service Trust)	11,235.00	1,80,46,714.24
			By, Interest from bank (as per schedule 7A)	4,51,411.80	4,51,411.80
To, Excess of Income Over Expenditure		(4,90,071.38)			
		1,95,83,930.04			1,95,83,930.04

Kausaleendra
TRUSTEE

Shinendra Kumar
TRUSTEE

Place: PATNA
Date:- 27/12/2020

As per our report of even data attached
For 'TRIPURARI & ASSOCIATES
(Chartered Accountants)

Tripurari Kumar
Tripurari Kumar
(Partner)
MRN:-514382



KAUSHALYA FOUNDATION
32, AWAAS, EAST BORING CANAL ROAD, PATNA-800001
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

Receipts	Amount	Amount	Payment	Amount	Amount
Opening Balance			<u>Expenditure over Programs/Project</u>		1,82,83,772.00
Cash in Hand	11,706.00		(As per Schedule 8)		
Bank	1,10,66,852.14	1,10,78,558.14	<u>Administrative & Other Expenses</u>		19,42,191.00
			(As per Schedule 10)		
Project		2,60,61,218.24	Bank Charges		16,291.11
(As per Schedule 6)			Employee Health Insurance Claim Paid		35,000.00
Interest from bank		4,81,884.80	<u>Advances</u>		
(As per Schedule 7)			TDS (F Y 2019-20)		-
Employee Health Insurance Claim Received		35,000.00			
			<u>Closing balance</u>		
TDS Refund		3,76,740.00	Cash in Hand	12,057.00	
General Donations		280901	Cash at Bank	1,80,24,991.06	1,80,37,048.07
TOTAL		3,83,14,302.18	TOTAL		3,83,14,302.18

Kaushalya
 TRUSTEE

Shirindya Kumar
 TRUSTEE

As per our report of even data attached
 For 'TRIPURARI & ASSOCIATES
 (Chartered Accountants)

Place: **PATNA**
 Date:- **27/12/2020**

Tripurari Kumar
 Tripurari Kumar
 (Partner)
 MRN:-514382

TRIPURARI & ASSOCIATES
 CHARTERED
 ACCOUNTANTS
 PATNA

KAUSHALYA FOUNDATION
32, AWAAS, EAST BORING CANAL ROAD, PATNA-800001
SCHEDULE FORMING PART OF BALANCE SHEET

<u>SCHEDULE FORMING PART OF BALANCE SHEET</u>	As on 31-03-2020 Amount (in Rs.)
<u>SCHEDULE-"1"</u>	
<u>EXPENSES PAYABLES</u>	
Non FCRA Programs/Projects	
AE Program (SFI)	59,337.00
Covid-19 Response Program (Non-FCRA)	55,143.81
FCRA Programs/Projects	
I-Clean Project (Syngenta India Ltd.)	5,86,218.60
India Grain Legume Cluster Development Policy Production and Nutrition, Funded by Bill & Melinda Gates Foundation (Aga Khan Foundation)	5,11,318.00
Agri Entrepreneurship Promotion Program (Syngenta Foundation India)	6,98,440.00
Distribution of in-kind donated quilt to widow and helpless women (Lutheran World Service Trust)	11,235.00
Transforming Economies of pulses growers by forming producer collectives (LWR)	-
Total	19,21,692.41
Admin expenses payable	20,873.00
Total	20,873.00

<u>SCHEDULE-"3"</u>	As on 31-03-2020 Amount(in Rs.)
<u>Cash at bank</u>	
Axis Bank A/c- 8632	10,40,020.45
Axis Bank A/c- 6111	14,115.44
Axis Bank A/c- 3513	20,74,594.28
Axis Bank A/c-44916	3,04,612.13
ICICI Bank A/c-0082	1,08,899.52
Dena Bank A/c-00273	34,47,798.05
PNB A/c -279396	10,34,951.19
Total	1,80,24,991.06

<u>SCHEDULE-"4"</u>	As on 31-03-2020 Amount(in Rs.)
<u>Advance</u>	
Advance to employee (Previous years)	1,00,000.00
Total	1,00,000.00



SCHEDULE FORMING PART OF INCOME & EXPENDITURE	As on 31-03-2020 Amount(in Rs.)
<u>SCHEDULE-"5"</u>	
Expenditure over Programs/Project	
Non FCRA Programs/Projects	
Covid-19 Response Program (Non-FCRA)	60,143.81
FCRA Programs/Projects	
Transforming Economies of pulses growers by forming producer collectives (LWR)	28,88,811.50
India Grain Legume Cluster Development Policy Production and Nutrition, Funded by Bill & Melinda Gates Foundation (Aga Khan Foundation)	76,23,227.00
Swachh Bharat Abhiyan CSR (Syngenta India Limited)	7,75,510.00
Agri Entrepreneurship Promotion Program (Syngenta Foundation India)	60,41,059.00
Climate Smart Agriculture International Research & Application (RIMES)	
I-Clean Project (Syngenta India Ltd.)	5,00,763.00
Distribution of in-kind donated quilt to widow and helpless women (Lutheran World Service Trust)	11,235.00
East Champaran Maize and Pulses demand testing Pilot Project (OAF)	
Total	1,79,00,749.31

SCHEDULE FORMING PART OF RECEIPT & PAYMENT	As on 31-03-2020 Amount(in Rs.)
<u>SCHEDULE-"6"</u>	
<u>RECEIPT</u>	
Non FCRA Programs/Projects	
Biotech-KISAN Hub in aspirational districts of Jharkhand and Bihar	78,75,000.00
Covid-19 Response Program (Non-FCRA)	10,50,504.00
FCRA Programs/Projects	
Transforming Economies of pulses growers by forming producer collectives (LWR)	30,08,571.24
India Grain Legume Cluster Development Policy Production and Nutrition, Funded by Bill & Melinda Gates Foundation (Aga Khan Foundation)	77,44,000.00
Swachh Bharat Abhiyan CSR (Syngenta India Limited)	8,71,908.00
Agri Entrepreneurship Promotion Program (Syngenta Foundation India)	55,00,000.00
Climate Smart Agriculture International Research & Application (RIMES)	
I-Clean Project (Syngenta India Ltd.)	-
Distribution of in-kind donated quilt to widow and helpless women (Lutheran World Service Trust)	11,235.00
East Champaran Maize and Pulses demand testing Pilot Project (OAF)	-
Total	2,60,61,218.24



SCHEDULE-"7"	As on 31-03-2020 Amount(in Rs.)
Interest from bank	
Axis Bank A/c- 8632	58,269.00
Axis Bank A/c- 6111	11,966.00
Axis Bank A/c- 3513	99,932.00
Axis Bank A/c-449 6	11,999.00
ICICI Bank A/c -0082	26,234.00
Dena Bank A/c-00273	2,65,593.80
PNB A/c -279396	7,891.00
Total	4,81,884.80

SCHEDULE-"7A"	As on 31-03-2020 Amount(in Rs.)
Interest from bank	
Axis Bank A/c- 8632	58,269.00
Axis Bank A/c- 6111	11,966.00
Axis Bank A/c- 3513	99,932.00
Axis Bank A/c-44916	11,999.00
ICICI Bank A/c -0082	26,234.00
Dena Bank A/c-00273	2,65,593.80
PNB A/c -279396	7,891.00
TDS Deducted (FY 2019-20 Dena Bank A/c 00273	25,471.00
Less Accrued Interest (FY 2018-19 from Dena Bank A/c 00273	(55,944.00)
Total	4,51,411.80

SCHEDULE FORMING PART OF RECEIPT & PAYMENT	As on 31-03-2020 Amount(in Rs.)
SCHEDULE-"8"	
PAYMENT	
Expenditure over Programs/Project	
Non FCRA Programs/Projects	
AE Program (SFI)	2,00,000.00
Covid-19 Response Program (Non-FCRA)	5,000.00
FCRA Programs/Projects	
Transforming Economies of pulses growers by forming producer collectives (LWR)	35,35,705.00
India Grain Legume Cluster Development Policy Production and Nutrition, Funded by Bill & Melinda Gates Foundation (Aga Khan Foundation)	77,07,991.00
Swachh Bharat Abhiyan CSR (Syngenta India Limited)	7,61,870.00
Agri Entrepreneurship Promotion Program (Syngenta Foundation India)	58,72,443.00
Climate Smart Agriculture International Reasearch & Application (RIMES)	
I-Clean Project (Syngenta India Ltd.)	2,00,763.00
East Champaran Maize and Pulses demand testing Pilot Project (OAF)	-
Total	1,82,83,772.00



SCHEDULE FORMING PART OF INCOME & EXPENDITURE	As on 31-03-2020 Amount(in Rs.)
SCHEDULE-"9"	
<u>Administrative & Other Expenses</u>	
Transport & Travelling Exp.	6,56,237.00
Office Exp.	
Printing & Stationary	6,000.00
Rent	2,87,050.00
Internet & Telephone	37,888.00
Salary	6,64,288.00
Awareness Exp.	
Conveyance Exp.	
Electricity Expenses.	54,161.00
General Expenses	22,306.00
General Repair & Maintenance	14,321.00
Misc. Expenses	4,944.00
Total	17,47,195.00

SCHEDULE FORMING PART OF RECEIPT & PAYMENT	As on 31-03-2020 Amount(in Rs.)
SCHEDULE-"10"	
<u>Administrative & Other Expenses</u>	
Transport & Travelling Exp.	6,56,237.00
Office Exp.	
Printing & Stationary	6,000.00
Rent	2,87,050.00
Internet & Telephone	37,888.00
Salary	6,77,941.00
Awareness Exp.	-
Conveyance Exp.	-
Electricity Expenses.	54,161.00
General Expenses	22,306.00
General Repair & Maintenance	14,321.00
Misc. Expenses	4,944.00
Fixed Assets	1,81,343.00
Total	19,42,191.00



SCHEDULE OF FIXED ASSETS & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2020
AS PER INCOME TAX ACT,

SCHEDULE-" 2"

Particulars	Rate of Depreciation	W.D.V as on 01.04.2019	Addition		Total	Depreciation During the year	Net Balance as on 31.03.2020
			1st Half	2nd Half			
Computer & Software	40%	1,80,821.09		27 700.00	2,08,521.09	77,868.00	1,30,653.09
Laptop	40%	37,214.91	99,000.00		1,36,214.91	54,486.00	81,728.91
Furniture & Fixture	10%	2,56,321.14		97,328.00	3,53,649.14	30,499.00	3,23,150.14
Electronic items	40%	37 796.97	1,09,995.00	7,500.00	1,55,291.97	60,617.00	94,674.97
Mobile	15%	14,597.51			14,597.51	2,190.00	12,407.51
Office Equipment	15%	3,45,015.26	8,700.00		3,53,715.26	53,057.00	3,00,658.26
Motorcycle	15%	4,06,598.78		-	4,06,598.78	60,990.00	3,45,608.78
Cycle	15%	22,397.50	-		22,397.50	3,360.00	19,037.50
AC	15%	42,230.30	2,22,099.00		2,64,329.30	39,649.00	2,24,680.30
CCTV Camera	40%	3,540.38			3,540.38	1,416.00	2,124.38
Biometric Machine	40%	1,584.00	-		1,584.00	634.00	950.00
TOTAL		13,48,117.84	4,39,794.00	1,32,528.00	19,20,439.84	3,84,766.00	15,35,673.84





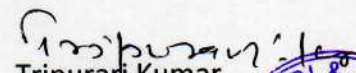
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Date..

**SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF OUR AUDIT REPORT
OF EVEN DATE**

1. The Account are drawn up on historical cost basis and have been prepared in accordance with Generally Accepted Accounting Practices (GAAP) and applicable accounting standards.
2. All Income and expenditure have been recognized on Accrual basis.
3. Fixed Assets are recognized on purchased cost.
4. Depreciation is provided under W.D.V method and rate of deprecation has been taken as per the rate of depreciation provided in Income Tax Act, 1961.

For **TRIPURARI AND ASSOCIATES**
Chartered Accountants)
FRN- 027744C


Tripurari Kumar

M. No:-514382

Place: Patna

Date: 27/12/2020

